

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	9,906,539.98	11,193,244.11	13%	REVIEW
COGS	4,929,927.85	5,194,593.20	5.4%	REVIEW
Depreciation Expense	45,067.05	43,612.32	−3.2%	
Interest Expense	124,364.77	138,188.85	11.1%	REVIEW
Misc Expense	460,848.36	538,870.20	16.9%	REVIEW
Office Supplies	144,327.89	130,906.31	−9.3%	
Professional Fees	360,619.88	404,837.40	12.3%	REVIEW
Rent Expense	365,557.46	362,984.45	−0.7%	
Repairs & Maintenance	340,100.35	351,638.08	3.4%	
Salaries Expense	2,640,781.63	2,478,300.00	−6.2%	REVIEW
Travel & Meals	726,982.93	742,369.53	2.1%	
Utilities Expense	127,343.12	117,907.19	−7.4%	

Label	Amount
Net Income 2024	689,036.58

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	12,142,046.61	12,665,232.38	4.3%	REVIEW
Accumulated Depreciation	−181,780.69	−179,142.44	1.5%	
Cash	231.08	250.00	8.2%	
Equipment	833,576.65	863,830.94	3.6%	
Inventory	607,804.33	711,588.11	17.1%	REVIEW
Prepaid Expenses	1,967.72	2,160.14	9.8%	
Accounts Payable	9,354,381.34	8,744,939.14	−6.5%	REVIEW
Accrued Expenses	13,738.42	14,659.00	6.7%	
Notes Payable	1,255,479.09	1,425,331.48	13.5%	REVIEW
Payroll Liabilities	559,062.88	645,798.14	15.5%	REVIEW
Sales Tax Payable	848.56	868.43	2.3%	
Common Equity	1,968,567.70	1,991,209.24	1.2%	
Retained Earnings	539,060.74	552,077.11	2.4%	

Label	Amount
Total Assets 2024	14,063,919.13